Flash Report

Currency control measures are prolonged

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NBU prolongs currency control restrictions

On 3 June 2015 the National Bank of Ukraine (the "NBU") prolonged effective currency control restrictions for 3 months up to 3 September 2015. The currency control restrictions generally remain the same*. However, the NBU provided certain reliefs:

- Limit for withdrawal of UAH cash was increased up to UAH 300,000 per individual per day**;
- The threshold for service payments to non-residents, which require price expertise of the Foreign Markets Monitoring Centre was increased up to EUR 50,000 per year***.

We will continue to monitor the situation and keep you updated on the issue.

* Please refer to our Flash-reports No. 13 as of 4 March 2015 and No. 10 as of 25 February 2015.

** NBU Resolution No. 355 dated 3 June 2015.

*** NBU Resolution No. 354 dated 3 June 2015.

