



# SALANS

## PRESS RELEASE

### ***Salans advises CHS Inc. with regard to its investment in a grain terminal in Odessa, Ukraine***

**18 September 2009, Kyiv:** Salans acted as legal advisor in Ukraine to CHS Inc. regarding its acquisition of an ownership interest in a grain terminal in the port of Odessa, Ukraine. Under the investment agreement, the export terminal will be jointly operated by CHS Inc. and its Ukrainian partner, GN Terminals, Odessa, Ukraine. Under the agreement, CHS will manage part of the terminal's capacity, allowing it to manage its own rail cars, trucks and ships through the Odessa terminal, and all grain will be marked as CHS. The value of the deal cannot be disclosed at this stage.

Salans legal advice on this transaction included complete transactional guidance covering deal structuring, financing, governmental permitting and tax.

Markian B. Silecky, Counsel with Salans' Kyiv office commented: "In the current economic climate this project is a significant step for CHS in Ukraine and, I am sure, it will prove to be of great benefit to both CHS and the Ukrainian agricultural sector".

**CHS Inc.** is a global diversified energy, grains and foods company committed to providing the essential resources that enrich lives around the world. A Fortune 200 company, CHS is owned by farmers, ranchers and cooperatives, along with thousands of preferred stockholders, across the United States. CHS supplies energy, crop nutrients, livestock feed, grain, food and food ingredients, along with business solutions, including insurance, financial and risk management services. The company operates petroleum refineries/pipelines and manufactures, markets and distributes Cenex® brand refined fuels, lubricants, propane and renewable energy products. CHS Inc. is listed on NASDAQ and CHSCP.

The Kyiv office of the international law firm **Salans** has 35 lawyers, assisting domestic and cross-border clients with their corporate, M&A, banking, IP, tax and competition needs across a range of sectors including financial services, real estate, energy and natural resources, FMCG, retail and luxury goods, high technology and telecommunications, as well as capital markets. Salans has been active in Ukraine since 1988, and officially opened an office in Kyiv in 1992. Salans is ranked as a top tier law firm in Ukraine and globally by the leading international legal directory Chambers Global.

The team of Salans' Kyiv lawyers who have advised CHS Inc. with regard to the project: **Markian Silecky** (Counsel), **Ihor Mehedyenyuk** (Partner), **Anzhelika Shtukaturova** (Senior Associate), **Boris Schwarzer** (Senior Associate), **Anna Tkachenko** (Senior Associate).

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